



A Xerox Company



**Western Union Business Solutions and CPAS, A Xerox Company,
Announce New Partnership, Making Payment Transactions Seamless for Recipients
of North American Pension Funds**

ENGLEWOOD, Colo. and TORONTO, Canada – October 23, 2014 –Western Union Business Solutions (WUBS), a division of the Western Union Company (NYSE:WU), and CPAS Systems Inc., a global pension payments and administration software provider and a Xerox company, announced today a new strategic partnership to address the pension market.

The new relationship provides CPAS clients the ability to use WUBS' payment network to offer efficient pension payment delivery worldwide when using CPAS Systems' proven, integrated pension administration platform. WUBS plans to offer an integrated solution through CPAS software to its clients, providing them with, extensive functionality, and ease of use.

In addition to providing CPAS clients international direct deposit capabilities, WUBS will also provide access to their Global Existence Transaction service, a new pension payments product that enables identity checks for overseas pensioners. The Global Existence Transaction service is a face to face interaction between the beneficiary and one of approximately 300,000 participating Western Union Agents worldwide, during which the beneficiary will be asked to provide photo ID. Through the use of this product, pension funds have already recorded over 5% savings on their annual pension disbursements.

“WUBS has proven success in this industry, processing over 10,000 pension payments per month to international retirees,” said Jonathan Rees, North American Managing Director, Western Union Business Solutions. “Both WUBS and CPAS have extensive experience and nuanced understanding of the pensions industry and the challenges of paying overseas beneficiaries. We are very excited about this collaboration.”

Commenting on the new strategic partnership, David Rive, Managing Director of CPAS, remarked, “We believe the partnership will enhance both of our businesses. Payment of benefits to offshore retirees is an expensive process for both pension plans and retirees themselves. The process is slow, burdened with fees, and exposed to the threat of fraud. Our new partnership with WUBS helps us mitigate these problems.”

About CPAS Systems Inc.

Founded in 1985 in Toronto, Ontario, CPAS Systems Inc., a Xerox Company, is an ISO 9001 registered global supplier of pension administration software solutions. Web-based for plan administrators, member, retiree and employer self-service, our CPAS v5 product is multi-lingual, multi-jurisdictional and multi-currency; it offers an integrated solution for administrators of all forms of defined benefit, defined contribution pension plans, and life and health benefits.

About Western Union Business Solutions

[Western Union Business Solutions](#) enables companies of all sizes to send and receive international payments and manage global cash flow, creating unique solutions tailored to suit their individual needs. It is a business unit of the Western Union Company (NYSE: WU), a leading nonbank provider of cross border payments, which operates its Business Solutions services through locally licensed affiliates in over 30 countries. Clients are supported by a network of trading offices, strategic banking relationships and a global clearing network and can send cross-border foreign exchange payments in more than 135 currencies.

About Western Union

The Western Union Company (NYSE: WU) is a leader in global payment services. Together with its Vigo, Orlandi Valuta, Pago Facil and Western Union Business Solutions branded payment services, Western Union provides consumers and businesses with fast, reliable and convenient ways to send and receive money around the world, to send payments and to purchase money orders. As of June 30, 2014, the Western Union, Vigo and Orlandi Valuta branded services were offered through a combined network of over 500,000 agent locations in 200 countries and territories and over 100,000 ATMs. In 2013, The Western Union Company completed 242 million consumer-to-consumer transactions worldwide, moving \$82 billion of principal between consumers, and 459 million business payments. For more information, visit www.WesternUnion.com

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